



THE SWISS-POLISH COOPERATION PROGRAMME

ADDENDUM No 1

TO

AGREEMENT

BETWEEN

**SWITZERLAND
REPRESENTED BY
THE STATE SECRETARIAT FOR ECONOMIC AFFAIRS (SECO)**

AND

**THE GOVERNMENT OF THE REPUBLIC OF POLAND
REPRESENTED BY
THE MINISTRY OF REGIONAL DEVELOPMENT AS THE NATIONAL
COORDINATION UNIT (NCU)**

ON

**THE GRANT FOR THE PROJECT PREPARATION FACILITY
TO BE IMPLEMENTED DURING THE PERIOD
1.07.2008 – 14.12.2011**

Article 1

1.1 According to the Article 17.1 of the Agreement, the Agreement shall be amended as follows in paragraphs 1.2, 1.3, 1.4 and 1.5.

1.2 Article 3.1 shall be replaced by the following:

“Switzerland shall provide a Grant of maximum CHF 4'000'000.00 (four million Swiss Francs) to Poland to be used exclusively to finance the eligible costs as defined in Article 3.2 below.”

1.3 The last sentence in Article 3.2 shall be read as follows:

“The minimum amount to be financed by the PPF for the preparation of a Final Project Proposal shall be CHF 10'000 (ten thousand Swiss Francs). In justified cases and by mutual agreement between SDC or SECO and NCU this minimum amount can be lowered.”

1.4 Article 10.1 shall be replaced by the following:

“Art. 10.1. For the period from the date of signing this PPF Agreement to 31st December 2010 an internal or an external certified Audit Organisation shall carry out an Intermediary Financial Audit of the PPF. The conclusions and recommendations have to be presented to Switzerland by the NCU at least three months after the end of the respective period.”

1.5 Article 10.5 shall be replaced by the following:

“Art. 10.5. The objective of the audit of financial statements of the project is to enable the Audit Organisation to express an opinion whether the financial statements are prepared, in all material respects, in accordance with an applicable financial reporting framework (ISA 200, point 3). Thus, financial statements need to be prepared in accordance with one, or a combination of the international accounting standards, the national accounting standards or another authoritative and comprehensive financial reporting framework which has been designed for use in financial reporting and is identified in the financial statements. The Audit Organisation shall conduct the financial audit in accordance with International Standards on Auditing (ISA), issued by the International Auditing and Assurance Standards Board (IAASB) of the International Federation of Accountants (IFAC), to obtain reasonable assurance that the financial statements taken as a whole are free from material misstatement, whether due to fraud or error (ISA 200, point 11a). Results of any previous audits shall be taken into consideration. The Audit Organisation shall take into account additional requirements that may be suggested by the NCU or by Switzerland.”

